

Ooredoo announces un-audited consolidated results for the period ended 30 September 2025

Muscat, Oman, 23rd October 2025: Ooredoo Oman announces its un-audited consolidated results for the nine-month period ended 30th September 2025 as follows:

Financial Highlights:

	Three months ended 30 Sep			Nine months ended 30 Sep		
	2025	2024	Change%	2025	2024	Change%
Revenues (OMR m)	58.3	62.1	-6.1%	181.8	188.6	-3.6%
Total Net Expenses (OMR m)	-55.5	-59.7	-7%	-175.4	-181.2	-3.2%
Net Profit (OMR m)	2.8	2.4	16.7%	6.4	7.4	-13.5%

Key messages

Revenue for the first nine months of 2025 decreased by 3.6% to OMR 181.8 million, compared with OMR 188.6 million in the same period of 2024. The decrease is mainly due to lower wholesale, fixed & device revenue. Encouragingly, mobile service revenue remained stable year-on-year.

Total net expenses for the first nine months of 2025 decreased by 3.2% to OMR 175.4 million, compared to OMR 181.2 million in the same period of 2024. The decrease is mainly driven by lower royalty, lower operating expenses and lower depreciation & amortisation costs.

Net profit for the first nine months of 2025 was OMR 6.4 million compared with OMR 7.4 million for the same period of 2024. The decrease in net profit was impacted mainly by topline performance, partially offset by net expenses.

The mobile customer base increased by 8.8% to 2.85 million customers in Q3 2025, compared to 2.62 million customers in Q3 2024. The fixed service customer base decreased by 1.8% to 155,169 customers in Q3 2025 compared to 158,016 customers in Q3 2024.

Commenting on the results, CEO Saoud Al-Riyami said,

“The third quarter of 2025 has been a period of strong progress and strategic momentum for Ooredoo Oman, despite continued competitive pressures in the market. Our financial performance remained resilient while we welcomed important developments that lay the foundation for long-term growth and innovation.

One of the most impactful developments this year was the Telecommunications Regulatory Authority’s decision to unify the royalty rate to 10% (from 12%) across both mobile and fixed services. This favourable regulatory strengthens our financial position, unlocking greater cashflow, which we will strategically reinvest to accelerate digital innovation and expand our network infrastructure, driving long-term growth.

A key milestone this quarter was the appointment of the company’s first Omani CEO, a personal honour and a strong testament to Ooredoo’s deep-rooted commitment to empowering local talent and advancing national leadership in full alignment with Oman’s Vision 2040.

This quarter also saw the successful launch of the Salalah Data Centre and Submarine Cable Landing Station — a landmark project positioning Oman as a future-ready digital hub linking Asia, Africa, and Europe. Designed to support the next generation of cloud, Artificial Intelligence (AI), and edge computing services, the facility marks a critical step forward in the region’s digital infrastructure.

We continued modernising our network by completing the shutdown of our 3G services, enabling optimisation of resources and improved service quality, while enhancing readiness for future technologies.

Our commitment to transparency and leadership was also reinforced through our Diamond Sponsorship of the 2025 Middle East Investor Relations Association (MEIRA) Annual Conference, held in Oman for the first time. This event provided us a valuable platform to deepen investor engagement and highlight Ooredoo’s pivotal role in shaping the region’s capital markets landscape.

As the digital ecosystem evolves, we remain focused on delivering value and simplicity to our customers and communities. This includes our strategic collaboration with Google Cloud and Mindware to bring Google Workspace solutions to market — making Ooredoo the first telco in Oman to offer these tools. Our role as Digital Innovation Partner at COMEX 2025 further cemented our position as a key enabler in Oman’s digital transformation journey.

Our purpose is deeply rooted in serving people and communities. This quarter, we advanced our Goodwill Journey with new community-led initiatives, including a women-led recycling project and local tourism development. We also launched the latest wave of Springboard to empower women across sectors, and partnered with the Ministry of Education on ‘Next Gen Learners’ to guide students through real-world career experiences. We were proud to be recognised for our inclusive culture and workforce strategies with a Silver Stevie® Award for Achievement in Diversity & Inclusion – a testament to our commitment to fostering a diverse and empowering workplace.

Looking ahead, despite a highly competitive environment, we remain confident in our ability to navigate market shifts, innovate swiftly, and maintain our focus on delivering long-term value. We will continue to deepen customer trust and reinforce our foundation for sustainable growth."